



Yarraville Special Developmental School
No. 9278

INVESTMENT POLICY

Yarraville SDS Principal: Ashwini Sharma

School Council President: Kim Mace

Certification

School Council President

Signed *Kim Mace* Date 31/7/2017

Principal

Signed *Ashwini Sharma* Date 31/7/17

This policy ratified at School Council meeting 23/5/17



Yarraville Special Developmental School
Excellence In Learning

INVESTMENT POLICY

1. That all investment decisions be taken by the School Council on the basis of:
 - Maximising interest returns on investments
 - Minimising any risk factor in investing monies
 - Guidelines issued by the Department of Education on Investment Policy.
2. That all School Council accounts be kept with an acceptable financial organisation and that this be reviewed on an annual basis.
3. That sufficient monies be kept in the Official Account to cover short-term operating expenditure.
4. That the balance of monies may be invested in the following products:
 - Fixed Term Deposit Accounts. (To be reviewed by School Council on redemption date).
 - Short Term Deposit Account and Bank Bills. (To be reviewed by the School Council quarterly)
5. Transfer of funds from the 0001 (High Yield) account to the 0002 (Official) account is to be carried out by the Business Manager in consultation with the Principal according to the day to day requirements of the Official Account.
6. The School has a Fundraising Account 0006 (School Community Associations) this money is from all our Fundraising Actives - which can be withdrawn for a special purpose advised by the school and School council members.
7. The school has an amount of \$218,000 which is to be retained as an investment. Interest from this money can be reinvested or expended.
8. All redemption of Short Term Deposits and Investments in Bank Bills is to be reported to the School Council on a monthly basis.
9. For 2017 the accounts of the Yarraville Special Developmental School Council will be held in the following manner.

0001	High Yield Investment Account	Bank of Melbourne
0002	Official Account	Commonwealth Bank of Australia
0006	Fundraising Account-School Community Associations	Bendigo Bank
10011	Investment	Victoria Teacher Mutual Bank
10012	Investment	Bendigo Bank